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U.S. Subprime Classes Issued During First Three Quarters Of 2005 Affected By Oct. 15, 2007, Rating Actions

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These tables include the issuers and series for the classes of U.S. subprime residential mortgage-backed securities (RMBS) issued during the first three quarters of 2005 affected by the Oct. 15, 2007, rating actions. For the related press release, please see "Ratings Lowered On 402 First-Lien Subprime U.S. RMBS Classes From 1Q-3Q Of 2005," published Oct. 15, 2007.

Table 1

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded				
CUSIP	Deal Name	Class	To	From
12489WKC7	2005-CB1 Trust	B-5	B	BB
00252FBJ9	Aames Mortgage Investment Trust 2005-1	B2	BB+	BBB
00252FBK6	Aames Mortgage Investment Trust 2005-1	B3	B	BBB-
126673M33	Aames Mortgage Investment Trust 2005-2	B3	BB+	BBB
126673M90	Aames Mortgage Investment Trust 2005-2	B4	B	BBB-
00252FDB4	Aames Mortgage Investment Trust 2005-4	M9	BBB+	A-
00252FDC2	Aames Mortgage Investment Trust 2005-4	B1	BB	BBB+
00252FDD0	Aames Mortgage Investment Trust 2005-4	B2	B	BBB
00252FDE8	Aames Mortgage Investment Trust 2005-4	B3	CCC	BBB-
04542BLD2	ABFC 2005-HE1 Trust	B-3	B	BB
04542BNS7	ABFC 2005-HE2 Trust	M-9	BBB	BBB+
04542BNT5	ABFC 2005-HE2 Trust	M-10	BB	BBB
04542BNU2	ABFC 2005-HE2 Trust	M-11	B	BBB-
04542BNV0	ABFC 2005-HE2 Trust	B-1	CCC	BB+
04542BPM8	ABFC 2005-WMC1 Trust	M-9	BBB	A-
04542BPN6	ABFC 2005-WMC1 Trust	M-10	B	BBB+
04542BPP1	ABFC 2005-WMC1 Trust	M-11	B	BBB
04542BPQ9	ABFC 2005-WMC1 Trust	M-12	CCC	BBB-
004421LD3	Ace Securities Corp. Home Equity Loan Trust, Series 2005-HE1	B-1	BB	BB+
004421MM2	ACE Securities Corp. Home Equity Loan Trust Series 2005-HE2	M-10	BB+	BBB-
004421MNO	ACE Securities Corp. Home Equity Loan Trust Series 2005-HE2	B-1	B	BB+
004421NH2	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	M-6	BBB+	A-
004421NJ8	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	M-7	BB+	BBB+
004421NK5	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	M-8	BB	BBB
004421NL3	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	M-9	BB-	BBB-
004421NM1	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	B-1	B	BB+
004421NN9	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	B-2	CCC	BB
004421QB2	Ace Securities Corp. Home Equity Loan Trust, Series 2005-HE4	B-2	BB	BB+
004421QC0	Ace Securities Corp. Home Equity Loan Trust, Series 2005-HE4	B-3	CCC	BB
004421RM7	Ace Securities Corp. Home Equity Loan Trust Series 2005-HE5	M-8	BBB	BBB+

Table 1

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded (cont.)				
004421RN5	Ace Securities Corp. Home Equity Loan Trust Series 2005-HE5	M-9	BB	BBB
004421RP0	Ace Securities Corp. Home Equity Loan Trust Series 2005-HE5	M-10	B	BBB-
004421RQ8	Ace Securities Corp. Home Equity Loan Trust Series 2005-HE5	B-1	B	BB+
004421RR6	Ace Securities Corp. Home Equity Loan Trust Series 2005-HE5	B-2	CCC	BB+
004421SU8	ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE6	M-8	BBB	A-
004421SV6	ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE6	M-9	BB	BBB+
004421SW4	ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE6	M-10	B	BBB
004421SX2	ACE Securities Corp. Home Equity Loan Trust, Series 2005-HE6	M-11	B	BB
004421LW1	Ace Securities Corp. Home Equity Loan Trust, Series 2005-RM1	B-2	B+	BB+
004421LX9	Ace Securities Corp. Home Equity Loan Trust, Series 2005-RM1	B-3	CCC	BB
004421PE7	ACE Securities Corp. Home Equity Loan Trust, Series 2005-RM2	B-1	B+	BB+
004421PF4	ACE Securities Corp. Home Equity Loan Trust, Series 2005-RM2	B-2	CCC	BB
03072SA62	Ameriquest Mortgage Securities Inc., 2005-R3	M-8	BBB-	BBB
03072SA70	Ameriquest Mortgage Securities Inc., 2005-R3	M-9	B+	BBB-
03072SH73	Ameriquest Mortgage Securities Inc., 2006-R6	M-11	B	BB
03072SL29	Ameriquest Mortgage Securities Inc., 2005-R7	M-11	BB	BBB-
03072SL37	Ameriquest Mortgage Securities Inc., 2005-R7	M-12	CCC	BB
03072SM93	Ameriquest Mortgage Securities Inc., 2005-R8	M-10	BB+	BBB-
03072SN27	Ameriquest Mortgage Securities Inc., 2005-R8	M-11	B	BB+
03072SN35	Ameriquest Mortgage Securities Inc., 2005-R8	M-12	B	BB
040104NM9	Argent Securities Inc., 2005-W2	M-9	BBB	BBB+
040104NN7	Argent Securities Inc., 2005-W2	M-10	B	BB
040104NP2	Argent Securities Inc., 2005-W2	M-11	B	BB
040104NQ0	Argent Securities Inc., 2005-W2	M-12	CCC	B
04541GPS5	Asset Backed Securities Corporation Home Equity Loan Trust, Series 2005-HE1	M10	BB+	BBB-
04541GPT3	Asset Backed Securities Corporation Home Equity Loan Trust, Series 2005-HE1	M11	B	BB+
04541GST0	Asset Backed Securities Corporation Home Equity Loan Trust, Series WMC 2005-HE5	M11	BB	BB+
04541GSU7	Asset Backed Securities Corporation Home Equity Loan Trust, Series WMC 2005-HE5	M12	B	BB
04541GSY9	Asset Backed Securities Corporation Home Equity Loan Trust Series OOMC 2005-HE6	M10	B	BB+
04541GSZ6	Asset Backed Securities Corporation Home Equity Loan Trust Series OOMC 2005-HE6	M11	B	BB
04541GTT9	Asset Backed Securities Corporation Home Equity Loan Trust Series OOMC 2005-HE6	M9	BB	BBB-
073879H35	Bear Stearns Asset Backed Securities I Trust 2005-FR1	M-7	BB	BB+
073879H43	Bear Stearns Asset Backed Securities I Trust 2005-FR1	M-8	B	BB
073879R83	Bear Stearns Asset Backed Securities I Trust 2005-HE9	M-5	BBB	A-
073879R91	Bear Stearns Asset Backed Securities I Trust 2005-HE9	M-6	BB	BBB+
073879S25	Bear Stearns Asset Backed Securities I Trust 2005-HE9	M-7	B	BBB
073879S33	Bear Stearns Asset Backed Securities I Trust 2005-HE9	M-8	CCC	BBB-
126673T51	CWABS Asset-Backed Certificates Trust 2005-AB2	M-5	A	A+

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126673T69	CWABS Asset-Backed Certificates Trust 2005-AB2	M-6	BBB	A
126673T77	CWABS Asset-Backed Certificates Trust 2005-AB2	M-7	BB-	A-
126670BW7	CWABS Asset-Backed Certificates Trust 2005-AB3	M-6	A	A+
126670BX5	CWABS Asset-Backed Certificates Trust 2005-AB3	M-7	BBB-	A
126670BY3	CWABS Asset-Backed Certificates Trust 2005-AB3	M-8	B+	A-
126670BZ0	CWABS Asset-Backed Certificates Trust 2005-AB3	B	CCC	BBB+
1266733L4	CWABS Asset-Backed Certificates Trust 2005-BC3	B	BB	BBB-
1266737H9	CWABS Asset-Backed Certificates Trust 2005-BC4	M-9	BBB	BBB+
1266737J5	CWABS Asset-Backed Certificates Trust 2005-BC4	M-10	BB	BBB+
1266737K2	CWABS Asset-Backed Certificates Trust 2005-BC4	B	B	BBB-
1266736H0	CWABS Asset-Backed Certificates Trust 2005-9	M-4	BBB+	A+
1266736J6	CWABS Asset-Backed Certificates Trust 2005-9	M-5	BB	BBB
1266736K3	CWABS Asset-Backed Certificates Trust 2005-9	M-6	B	BBB-
1266736L1	CWABS Asset-Backed Certificates Trust 2005-9	M-7	CCC	B
144531BK5	Carrington Mortgage Loan Trust, Series 2005-NC1	M-8	BB+	BBB-
144531BL3	Carrington Mortgage Loan Trust, Series 2005-NC1	M-9	B	BB+
144531CS7	Carrington Mortgage Loan Trust, Series 2005-OPT2	M-9	BB	BBB-
17307GSY5	Citigroup Mortgage Loan Trust, Series 2005-OPT3	M-10	BB	BBB-
17307GSZ2	Citigroup Mortgage Loan Trust, Series 2005-OPT3	M-11	B	BB+
17307GVA3	Citigroup Mortgage Loan Trust, Series 2005-OPT4	M-10	BB	BBB
17307GVB1	Citigroup Mortgage Loan Trust, Series 2005-OPT4	M-11	BB	BBB-
17307GVC9	Citigroup Mortgage Loan Trust, Series 2005-OPT4	M-12	B	B+
17307GVD7	Citigroup Mortgage Loan Trust, Series 2005-OPT4	M-13	CCC	B
17307GXA1	Citigroup Mortgage Loan Trust Inc., 2005-HE3	M-10	BB	BBB-
17307GXC9	Citigroup Mortgage Loan Trust Inc., 2005-HE3	M-11	B	B+
17307GXL7	Citigroup Mortgage Loan Trust Inc., 2005-HE3	M-12	CCC	B
29256PAN4	Encore Credit Receivables Trust 2005-3	B	BB	BBB
29445FCZ9	Equifirst Mortgage Loan Trust 2005-1	B-3	B+	BB-
29445FDA3	Equifirst Mortgage Loan Trust 2005-1	B-4	CCC	B+
30246QAM5	FBR Securitization Trust 2005-2	M-6	BBB	A-
30246QAN3	FBR Securitization Trust 2005-2	M-7	BB	BBB+
30246QAP8	FBR Securitization Trust 2005-2	M-8	B	BBB
30246QAQ6	FBR Securitization Trust 2005-2	M-9	B	BBB-
31659TEB7	Fieldstone Mortgage Investment Trust, Series 2005-2	M8	A-	A+
31659TEC5	Fieldstone Mortgage Investment Trust, Series 2005-2	M9	BB+	A
31659TED3	Fieldstone Mortgage Investment Trust, Series 2005-2	M10	CCC	BBB-
32027NRM5	First Franklin Mortgage Loan Trust 2005-FF4	B-1	BB	BB+
32027NRN3	First Franklin Mortgage Loan Trust 2005-FF4	B-2	CCC	BB
32027NSB8	First Franklin Mortgage Loan Trust 2005-FF5	M-9	BB+	BBB-
32027NSC6	First Franklin Mortgage Loan Trust 2005-FF5	M-10	B+	BB+
32027NSD4	First Franklin Mortgage Loan Trust 2005-FF5	B	CCC	BB+
32027NUV1	First Franklin Mortgage Loan Trust, Series 2005-FF7	M-10	BB	BBB

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32027NUW9	First Franklin Mortgage Loan Trust, Series 2005-FF7	M-11	B	BBB-
32027NUX7	First Franklin Mortgage Loan Trust, Series 2005-FF7	M-12	B	BB+
35729PHV5	Fremont Home Loan Trust 2005-A	M10	BB	BB+
35729PKE9	Fremont Home Loan Trust 2005-B	M10	BB+	BBB-
35729PKF6	Fremont Home Loan Trust 2005-B	M11	B	BB+
35729PLA6	Fremont Home Loan Trust 2005-C	B1	BBB-	BBB
35729PLB4	Fremont Home Loan Trust 2005-C	B2	B+	BBB-
35729PLC2	Fremont Home Loan Trust 2005-C	B3	CCC	BB+
35729PJM3	Fremont Home Loan Trust 2005-1	B-2	B	BB
35729PLW8	Fremont Home Loan Trust 2005-2	B-2	BB	BB+
35729PLX6	Fremont Home Loan Trust 2005-2	B-3	B	BB+
35729PLY4	Fremont Home Loan Trust 2005-2	B-4	CCC	B
362341JT7	GSAA Home Equity Trust 2005-10	B-4	BB	BB+
36242DSC8	GSAMP Trust 2005-HE1	B-4	BB	BBB-
362341QC6	GSAMP Trust 2005-WMC1	B-3	BB+	BBB
362341QD4	GSAMP Trust 2005-WMC1	B-4	B	BBB-
362341QE2	GSAMP Trust 2005-WMC1	B-5	CCC	BB+
40430HAR9	HSI Asset Securitization Corporation Trust 2005-NC1	M-9	BBB	A-
40430HAS7	HSI Asset Securitization Corporation Trust 2005-NC1	M-10	BB	BBB+
40430HAT5	HSI Asset Securitization Corporation Trust 2005-NC1	M-11	B	BBB
40430HAU2	HSI Asset Securitization Corporation Trust 2005-NC1	M-12	B	BBB-
40430HAV0	HSI Asset Securitization Corporation Trust 2005-NC1	M-13	CCC	BB+
437084HY5	Home Equity Asset Trust 2005-1	B-2	BB+	BBB
437084HZ2	Home Equity Asset Trust 2005-1	B-3	B	BBB-
437084JZ0	Home Equity Asset Trust 2005-2	B-4	BB	BB+
437084KY1	Home Equity Asset Trust 2005-3	B-3	BB	BBB-
437084KZ8	Home Equity Asset Trust 2005-3	B-4	B	BBB-
437084MN3	Home Equity Asset Trust 2005-5	M-7	BBB	BBB+
437084MP8	Home Equity Asset Trust 2005-5	B-1	BB	BBB
437084MQ6	Home Equity Asset Trust 2005-5	B-2	B	BBB-
437084MR4	Home Equity Asset Trust 2005-5	B-3	B	BBB-
437084NM4	Home Equity Asset Trust 2005-6	B-2	BB	BBB
437084NN2	Home Equity Asset Trust 2005-6	B-3	B	BBB-
437084NS1	Home Equity Asset Trust 2005-6	B-4	CCC	BB+
437084PN0	Home Equity Asset Trust 2005-7	B-4	B	BB
437084PP5	Home Equity Asset Trust 2005-7	B-5	CCC	BB
456606HC9	Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2005-B	M-10	BB+	BBB-
456606HE5	Home Equity Mortgage Loan Asset-Backed Trust, Series INABS 2005-B	M-11	B	BB+
45071KAY0	IXIS Real Estate Capital Trust 2005-HE1	B-2	BB	BBB
45071KAZ7	IXIS Real Estate Capital Trust 2005-HE1	B-3	B	BBB-
45071KBA1	IXIS Real Estate Capital Trust 2005-HE1	B-4	CCC	BB+

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45071KBS2	IXIS Real Estate Capital Trust 2005-HE2	B-3	BB+	BBB-
45071KBT0	IXIS Real Estate Capital Trust 2005-HE2	B-4	B	BB+
45071KCF9	IXIS Real Estate Capital Trust 2005-HE3	B-3	BBB	BBB+
45071KCG7	IXIS Real Estate Capital Trust 2005-HE3	B-4	BB	BBB-
456606GP1	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-A	M-11	BB	BBB-
456606JA1	Home Equity Mortgage Loan Asset Backed Trust 2005-C	M-7	BBB	A
456606JB9	Home Equity Mortgage Loan Asset Backed Trust 2005-C	M-8	BB	BBB+
456606JC7	Home Equity Mortgage Loan Asset Backed Trust 2005-C	M-9	B	BBB
456606JD5	Home Equity Mortgage Loan Asset Backed Trust 2005-C	M-10	B	BBB
46626LBC3	J.P. Morgan Mortgage Acquisition Corp. 2005-FLD1	M-10	BB	BB+
46626LAP5	J.P. Morgan Mortgage Acquisition Corp. 2005-OPT1	M-10	BB	BB+
542514LA0	Long Beach Mortgage Loan Trust 2005-2	B-1	B+	BB+
542514LB8	Long Beach Mortgage Loan Trust 2005-2	B-2	CCC	BB
542514NL4	Long Beach Mortgage Loan Trust 2005-WL2	M-10	BB+	BBB-
542514NQ3	Long Beach Mortgage Loan Trust 2005-WL2	B-1	B	BB+
57643LKR6	MASTR Asset Backed Securities Trust 2005-HE2	M-6	BBB	A-
57643LKS4	MASTR Asset Backed Securities Trust 2005-HE2	M-7	BB	BBB+
57643LKT2	MASTR Asset Backed Securities Trust 2005-HE2	M-8	B	BBB
57643LKU9	MASTR Asset Backed Securities Trust 2005-HE2	M-9	B	BBB-
57643LKV7	MASTR Asset Backed Securities Trust 2005-HE2	M-10	CCC	BB
57643LKW5	MASTR Asset Backed Securities Trust 2005-HE2	M-11	CCC	B
57643LHW9	MASTR Asset Backed Securities Trust 2005-OPT1	M-8	BBB	A-
57643LHX7	MASTR Asset Backed Securities Trust 2005-OPT1	M-9	B	BBB+
57643LHY5	MASTR Asset Backed Securities Trust 2005-OPT1	M-10	B	BBB
57643LKE5	MASTR Asset Backed Securities Trust 2005-WF1	M-9	BB	BBB-
57643LKF2	MASTR Asset Backed Securities Trust 2005-WF1	M-10	CCC	BB-
59020UG66	Merrill Lynch Mortgage Investors Trust, Series 2005-AR1	B-3	BBB	BBB+
59020UG74	Merrill Lynch Mortgage Investors Trust, Series 2005-AR1	B-4	BB	BBB
59020UC52	Merrill Lynch Mortgage Investors Trust 2005-FM1	M-4	BBB+	A+
59020UC60	Merrill Lynch Mortgage Investors Trust 2005-FM1	M-5	BB	A
59020UC78	Merrill Lynch Mortgage Investors Trust 2005-FM1	M-6	B	A-
59020UC86	Merrill Lynch Mortgage Investors Trust 2005-FM1	B-1	B	BBB+
59020UC94	Merrill Lynch Mortgage Investors Trust 2005-FM1	B-2	CCC	BBB
59020UVA0	Merrill Lynch Mortgage Investors Trust Series 2005-HE1	B-2	A-	A
59020UVB8	Merrill Lynch Mortgage Investors Trust Series 2005-HE1	B-3	BB+	A-
59020UVC6	Merrill Lynch Mortgage Investors Trust Series 2005-HE1	B-4	B	BBB+
59020UWR2	Merrill Lynch Mortgage Investors Trust, Series 2005-WMC2	B-3	BB+	BBB
59020UWS0	Merrill Lynch Mortgage Investors Trust, Series 2005-WMC2	B-4	B	BBB-
61744CSL1	Morgan Stanley ABS Capital I Inc. Trust 2005-HE3	M-6	BBB+	A
61744CSM9	Morgan Stanley ABS Capital I Inc. Trust 2005-HE3	B-1	BB	A-
61744CSN7	Morgan Stanley ABS Capital I Inc. Trust 2005-HE3	B-2	B	BBB+

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61744CSP2	Morgan Stanley ABS Capital I Inc. Trust 2005-HE3	B-3	B	BBB
61744CMC7	Morgan Stanley ABS Capital I Inc. Trust 2005-WMC1	B-3	BB	BBB-
61744CRJ7	Morgan Stanley ABS Capital I Inc. Trust 2005-WMC4	B-3	BB	BBB-
64352VNR8	New Century Home Equity Loan Trust 2005-B	M-7	BBB+	A-
64352VNS6	New Century Home Equity Loan Trust 2005-B	M-8	BB	BBB+
64352VNT4	New Century Home Equity Loan Trust 2005-B	M-9	B	BBB
65536HAM0	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	M-7	BBB	BBB+
65536HAN8	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	M-8	BB	BBB
65536HAP3	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	M-9	B	BBB-
65536HAQ1	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	B-1	B	BB+
65536HAR9	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	B-2	CCC	BB+
65536HAS7	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	B-3A	CCC	BB
65536HAW8	Nomura Home Equity Loan, Inc., Home Equity Loan Trust, Series 2005-FM1	B-3B	CCC	BB
68389FGQ1	Option One Mortgage Loan Trust 2005-1	M-6	BBB	A-
68389FGR9	Option One Mortgage Loan Trust 2005-1	M-7	B	BBB+
68389FGS7	Option One Mortgage Loan Trust 2005-1	M-8	CCC	BBB
68389FHF4	Option One Mortgage Loan Trust 2005-2	M-5	BBB	A
68389FHG2	Option One Mortgage Loan Trust 2005-2	M-6	BB	A-
68389FHH0	Option One Mortgage Loan Trust 2005-2	M-7	CCC	BBB+
68389FHJ6	Option One Mortgage Loan Trust 2005-2	M-8	CCC	BBB
68389FHZ0	Option One Mortgage Loan Trust 2005-3	M-8	BB	BBB-
68389FJA3	Option One Mortgage Loan Trust 2005-3	M-9	BB	BBB-
68389FJB1	Option One Mortgage Loan Trust 2005-3	M-10	B	BB+
68389FJC9	Option One Mortgage Loan Trust 2005-3	M-11	CCC	BB
691215BG1	Ownit Mortgage Loan Trust Series 2005-2	B-4	BBB-	BBB+
691215BH9	Ownit Mortgage Loan Trust Series 2005-2	B-5	B	BBB-
69121PAF0	Ownit Mortgage Loan Trust Series 2005-3	M-1	A	AA
69121PAG8	Ownit Mortgage Loan Trust Series 2005-3	M-2	BB	A
69121PAH6	Ownit Mortgage Loan Trust Series 2005-3	M-3	B	A-
69121PAK9	Ownit Mortgage Loan Trust Series 2005-3	B-1	CCC	BBB+
69121PAL7	Ownit Mortgage Loan Trust Series 2005-3	B-2	CCC	B
70069FFR3	Park Place Securities, Inc., 2005-WCH1	M-9	BB+	BBB-
70069FFU6	Park Place Securities, Inc., 2005-WCH1	M-10	B	BB+
70069FKQ9	Park Place Securities, Inc., 2005-WCW1	M-11	BB	BB+
70069FKV8	Park Place Securities, Inc., 2005-WCW1	M-12	CCC	BB+
70069FLQ8	Park Place Securities, Inc., 2005-WCW2	M-9	BB+	BBB
70069FLR6	Park Place Securities, Inc., 2005-WCW2	M-10	B	BBB-
70069FMF1	Park Place Securities, Inc., 2005-WCW3	M-10	BB	BBB-

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U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded (cont.)				
70069FMJ3	Park Place Securities, Inc., 2005-WCW3	M-11	B	BB+
70069FMK0	Park Place Securities, Inc., 2005-WCW3	M-12	CCC	BB+
70069FJB4	Park Place Securities, Inc., 2005-WHQ2	M-8	A-	A+
70069FJC2	Park Place Securities, Inc., 2005-WHQ2	M-9	BBB-	A+
70069FJD0	Park Place Securities, Inc., 2005-WHQ2	M-10	B+	BBB
70069FJE8	Park Place Securities, Inc., 2005-WHQ2	M-11	CCC	BB
70069FJJ7	Park Place Securities, Inc., 2005-WHQ3	M-12	B	BB+
70069FJZ1	Park Place Securities, Inc., 2005-WHQ3	M-11	BB+	BBB-
73316PEU0	Popular ABS Mortgage Pass-Through Trust 2005-B	B-3	B	BB-
73316PGB0	Popular ABS Mortgage Pass-Through Trust 2005-C	B-3	B	BB-
76110W4L7	RASC Series 2005-AHL1 Trust	M6	BBB+	A-
76110W4M5	RASC Series 2005-AHL1 Trust	M7	BB	BBB+
76110W4N3	RASC Series 2005-AHL1 Trust	M-8	B	BBB
76110W4P8	RASC Series 2005-AHL1 Trust	M-9	B	BBB-
76110WM94	RASC Series 2005-KS1 Trust	B	BB	BBB-
76110WT48	RASC Series 2005-KS3 Trust	B-2	BB	BB+
76110WT55	RASC Series 2005-KS3 Trust	B-3	B	BB+
76110WV94	RASC Series 2005-KS4 Trust	B-2	B	BB
76110WZ90	RASC Series 2005-KS6 Trust	B-1	B+	BB+
76110W4A1	RASC Series 2005-KS8 Trust	M-10	BB	BBB-
81375WDJ2	Securitized Asset Backed Receivables LLC Trust 2005-EC1	B-2	BBB	BBB+
81375WDK9	Securitized Asset Backed Receivables LLC Trust 2005-EC1	B-3	B	BBB-
81375WDN3	Securitized Asset Backed Receivables LLC Trust 2005-EC1	B-4	CCC	BB+
81375WDW3	Securitized Asset Backed NIM Trust 2005-FR1	B-2	BB+	BBB
81375WDX1	Securitized Asset Backed Receivables LLC Trust 2005-FR1	B-3	B	BBB-
81375WEA0	Securitized Asset Backed Receivables LLC Trust 2005-FR1	B-4	CCC	BB+
81375WEK8	Securitized Asset Backed Receivables LLC Trust 2005-FR2	B-3	BB+	BBB-
81375WEN2	Securitized Asset Backed Receivables LLC Trust 2005-FR2	B-4	B	BB+
81375WEW2	Securitized Asset Backed Receivables LLC Trust 2005-FR3	M-3	BBB	A
81375WEX0	Securitized Asset Backed Receivables LLC Trust 2005-FR3	B-1	BB	A-
81375WEY8	Securitized Asset Backed Receivables LLC Trust 2005-FR3	B-2	B	BBB+
81375WEZ5	Securitized Asset Backed Receivables LLC Trust 2005-FR3	B-3	B	BBB
81375WFA9	Securitized Asset Backed Receivables LLC Trust 2005-FR3	B-4	CCC	BB+
81375WFN1	Securitized Asset Backed Receivables LLC Trust 2005-FR4	B-3	BB	BBB-
81375WFP6	Securitized Asset Backed Receivables LLC Trust 2005-FR4	B-4	B	BB+
83611MCX4	Soundview Home Loan Trust 2005-1	B-2	B	BB
83611MFC7	Soundview Home Equity Loan Trust 2005-2	B-4	B+	BB-
83611MFW3	Soundview Home Loan Trust 2005-3	B-1	BB	BBB-
83611MFX1	Soundview Home Loan Trust 2005-3	B-2	CCC	BB+
83611MEJ3	Soundview Home Loan Trust 2005-DO1	B-1	B+	BB+
83611MDN5	Soundview Home Loan Trust 2005-OPT1	M-7	BBB+	A-
83611MDP0	Soundview Home Loan Trust 2005-OPT1	M-8	BB	BBB+

Table 1

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded (cont.)				
83611MDQ8	Soundview Home Loan Trust 2005-OPT1	M-9	B	BBB
83611MGJ1	Soundview Home Loan Trust 2005-OPT2	M-2	A+	AA
83611MGK8	Soundview Home Loan Trust 2005-OPT2	M-3	BBB	AA-
83611MGL6	Soundview Home Loan Trust 2005-OPT2	M-4	BB	A+
83611MGM4	Soundview Home Loan Trust 2005-OPT2	M-5	B	A
83611MGN2	Soundview Home Loan Trust 2005-OPT2	M-6	B	A-
83611MGP7	Soundview Home Loan Trust 2005-OPT2	M-7	B	BBB+
83611MGQ5	Soundview Home Loan Trust 2005-OPT2	M-8	CCC	BBB
83611MHA9	Soundview Home Equity Loan Trust 2005-OPT3	M-7	BBB	BBB+
83611MHB7	Soundview Home Equity Loan Trust 2005-OPT3	M-8	BB	BBB
83611MHC5	Soundview Home Equity Loan Trust 2005-OPT3	M-9	B	BBB-
83611MHG6	Soundview Home Equity Loan Trust 2005-OPT3	M-10	B	BB+
83611MHH4	Soundview Home Equity Loan Trust 2005-OPT3	M-11	CCC	BB
83611MHJ0	Soundview Home Equity Loan Trust 2005-OPT3	M-12	CCC	BB
84751PFK0	Specialty Underwriting and Residential Finance Trust Series 2005-AB1	B-2	BB-	BBB-
84751PPF9	Specialty Underwriting and Residential Finance Trust Series 2005-AB1	B-3	CCC	BB
84751PGQ6	Specialty Underwriting and Residential Finance Trust, Series 2005-AB2	M-6	BBB	A-
84751PGR4	Specialty Underwriting and Residential Finance Trust, Series 2005-AB2	B-1	BB	BBB+
84751PGS2	Specialty Underwriting and Residential Finance Trust, Series 2005-AB2	B-2	B	BB
84751PGT0	Specialty Underwriting and Residential Finance Trust, Series 2005-AB2	B-3	CCC	B
84751PHE2	Specialty Underwriting and Residential Finance Trust 2005-BC3	M-7	BBB	A-
84751PHF9	Specialty Underwriting and Residential Finance Trust 2005-BC3	B-1	B	BBB+
84751PHG7	Specialty Underwriting and Residential Finance Trust 2005-BC3	B-2	B	BBB
84751PHH5	Specialty Underwriting and Residential Finance Trust 2005-BC3	B-3	CCC	BB-
84751PHJ1	Specialty Underwriting and Residential Finance Trust 2005-BC3	B-4	CCC	B
86358EQR0	Structured Asset Investment Loan Trust 2005-1	M9	BB-	BBB-
86358ERH1	Structured Asset Investment Loan Trust 2005-2	M8	BB+	BBB
86358ERJ7	Structured Asset Investment Loan Trust 2005-2	M9	B	BBB-
86358ESC1	Structured Asset Investment Loan Trust 2005-3	M8	BB+	BBB
86358ESD9	Structured Asset Investment Loan Trust 2005-3	M9	B	BBB-
86358EST4	Structured Asset Investment Loan Trust 2005-4	M9	BB	BBB
86358ESU1	Structured Asset Investment Loan Trust 2005-4	M10	B	BBB
86358ETP1	Structured Asset Investment Loan Trust 2005-5	M9	BB	BBB-
86358ETQ9	Structured Asset Investment Loan Trust 2005-5	B	CCC	BBB-
86358EUG9	Structured Asset Investment Loan Trust 2005-6	M7	BB+	BBB
86358EUH7	Structured Asset Investment Loan Trust 2005-6	M8	B	BBB-
86358EUJ3	Structured Asset Investment Loan Trust 2005-6	M9	CCC	BBB-
86358EWJ1	Structured Asset Investment Loan Trust 2005-7	M7	BBB	BBB+

Table 1

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded (cont.)				
86358EWK8	Structured Asset Investment Loan Trust 2005-7	M8	BB	BBB
86358EWL6	Structured Asset Investment Loan Trust 2005-7	M9	B	BBB-
86358EWM4	Structured Asset Investment Loan Trust 2005-7	B1	CCC	BBB-
86358EXT8	Structured Asset Investment Loan Trust 2005-8	M4	BBB+	A+
86358EXU5	Structured Asset Investment Loan Trust 2005-8	M5	BBB	A
86358EXV3	Structured Asset Investment Loan Trust 2005-8	M6	BB	A-
86358EXW1	Structured Asset Investment Loan Trust 2005-8	M7	B	BBB
86358EXX9	Structured Asset Investment Loan Trust 2005-8	M8	CCC	B
86358EVA1	Structured Asset Investment Loan Trust 2005-HE1	M6	BBB	A-
86358EBV9	Structured Asset Investment Loan Trust 2005-HE1	M7	B	BBB+
86358EVC7	Structured Asset Investment Loan Trust 2005-HE1	M8	B	BBB
86358EVD5	Structured Asset Investment Loan Trust 2005-HE1	M9	CCC	BBB
86358EVE3	Structured Asset Investment Loan Trust 2005-HE1	B1	CCC	BBB-
86358EVU7	Structured Asset Investment Loan Trust 2005-HE2	M8	BB	BBB
86358EVV5	Structured Asset Investment Loan Trust 2005-HE2	M9	B	BBB
86358EWW3	Structured Asset Investment Loan Trust 2005-HE2	M10	CCC	B
86358EXB7	Structured Asset Investment Loan Trust 2005-HE3	M5	BBB	A
86358EXC5	Structured Asset Investment Loan Trust 2005-HE3	M6	BB	A-
86358EXD3	Structured Asset Investment Loan Trust 2005-HE3	M7	BB	A-
86358EXE1	Structured Asset Investment Loan Trust 2005-HE3	M8	B	BBB+
86358EXG6	Structured Asset Investment Loan Trust 2005-HE3	M10	CCC	B
86359B3V1	Structured Asset Securities Corp., 2005-NC1	B	B	BB
86359DCV7	Structured Asset Securities Corporation Mortgage Loan Trust 2005-NC2	M9	BBB-	BBB+
86359DCW5	Structured Asset Securities Corporation Mortgage Loan Trust 2005-NC2	M10	B+	BBB
86359DCX3	Structured Asset Securities Corporation Mortgage Loan Trust 2005-NC2	B	CCC	BBB-
86359B6Z9	Structured Asset Securities Corporation 2005-RMS1	M-7	BB+	BBB+
86359B7A3	Structured Asset Securities Corporation 2005-RMS1	M-8	B	BBB
86359DLW5	Structured Asset Securities Corporation Mortgage Loan Trust 2005-WF3	B2	B	BB
86359B6M8	Structured Asset Securities Corporation 2005-WMC1	M6	BB	BBB-
86359B6N6	Structured Asset Securities Corporation 2005-WMC1	B	B	BB+
881561QA5	Terwin Mortgage Trust 2005-2HE	B-1	BBB-	BBB+
881561QB3	Terwin Mortgage Trust 2005-2HE	B-2	B+	BBB
881561SL9	Terwin Mortgage Trust 2005-4HE	B-4	BB+	BBB
881561SM7	Terwin Mortgage Trust 2005-4HE	B-5	B	BBB-
881561RG1	Terwin Mortgage Trust 2005-6HE	B-2	BBB+	A-
881561RH9	Terwin Mortgage Trust 2005-6HE	B-3	BB	BBB+
881561TH7	Terwin Mortgage Trust 2005-6HE	B-4	B	BBB+
881561UR3	Terwin Mortgage Trust 2005-8HE	B-2	BB+	BBB
881561US1	Terwin Mortgage Trust 2005-8HE	B-3	B	BBB-

Table 1

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded (cont.)				
881561VL5	Terwin Mortgage Trust Series TMTS 2005-10HE	B-4	BB	BBB-
881561VM3	Terwin Mortgage Trust Series TMTS 2005-10HE	B-5	B	BBB-
881561XS8	Terwin Mortgage Trust, Series TMTS 2005-14HE	M-2	AA	AA+
881561XT6	Terwin Mortgage Trust, Series TMTS 2005-14HE	M-3	A-	AA
881561XU3	Terwin Mortgage Trust, Series TMTS 2005-14HE	M-4	BB	A+
881561XV1	Terwin Mortgage Trust, Series TMTS 2005-14HE	M-5	B	A
881561XW9	Terwin Mortgage Trust, Series TMTS 2005-14HE	M-6	B	BB
881561XX7	Terwin Mortgage Trust, Series TMTS 2005-14HE	B-1	CCC	B
881561XY5	Terwin Mortgage Trust, Series TMTS 2005-14HE	B-2	CCC	B
92977YBG5	Wachovia Mortgage Loan Trust, LLC, 2005-WMC1	M-10	BBB	BBB+
92977YBH3	Wachovia Mortgage Loan Trust, LLC, 2005-WMC1	M-11	BB	BBB-
94981PAR1	Wells Fargo Home Equity Asset-Backed Securities 2005-2 Trust	M-13	B	BB

Table 2

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded And Off CreditWatch					
CUSIP	Deal Name	Class	To	From	
04542BNW8	ABFC 2005-HE2 Trust	B-2	D	B	Watch Neg
004421LE1	Ace Securities Corp HE 2005-HE1	B-2	CCC	BB	Watch Neg
004421MP5	ACE Securities Corp. Home Equity Loan Trust Series 2005-HE2	B-2	CCC	BB	Watch Neg
004421NP4	Ace Securities Corp Home Equity Loan Trust Series 2005-HE3	B-3	CCC	BB	Watch Neg
004421RS4	Ace Securities Corp. Home Equity Loan Trust Series 2005-HE5	B-3	CCC	BB	Watch Neg
03072SA88	Ameriquest Mortgage Securities Inc., 2005-R3	M-10	CCC	BB+	Watch Neg
03072SD44	Ameriquest Mortgage Securities Inc., 2005-R4	M11	CCC	BB	Watch Neg
126673T85	CWABS Asset-Backed Certificates Trust 2005-AB2	B	CCC	BBB+	Watch Neg
35729PJN1	Fremont Home Loan Trust 2005-1	B-3	CCC	B	Watch Neg
40430HAW8	HSI Asset Securitization Corporation Trust 2005-NC1	M-14	CCC	BB	Watch Neg
542514NR1	Long Beach Mortgage Loan Trust 2005-WL2	B-2	CCC	BB+	Watch Neg
542514NS9	Long Beach Mortgage Loan Trust 2005-WL2	B-3	CCC	B	Watch Neg
57643LHZ2	MASTR Asset Backed Securities Trust 2005-OPT1	M-11	CCC	BBB-	Watch Neg
59020UD28	Merrill Lynch Mortgage Investors Trust 2005-FM1	B-3	D	BBB-	Watch Neg
59020UVD4	Merrill Lynch Mortgage Investors Trust Series 2005-HE1	B-5	CCC	BBB	Watch Neg
68389FGT5	Option One Mortgage Loan Trust 2005-1	M-9	CCC	BBB-	Watch Neg
68389FHK3	Option One Mortgage Loan Trust 2005-2	M-9	CCC	BBB-	Watch Neg
70069FLS4	Park Place Securities, Inc., 2005-WCW2	M-11	CCC	BB+	Watch Neg
76110WT63	RASC Series 2005-KS3 Trust	B-4	CCC	BB	Watch Neg
76110W2A3	RASC Series 2005-KS6 Trust	B-2	CCC	BB	Watch Neg
76110W2B1	RASC Series 2005-KS6 Trust	B-3	CCC	B	Watch Neg
83611MCY2	Soundview Home Loan Trust 2005-1	B-3	CCC	B	Watch Neg

U.S. Subprime Classes Issued During First Three Quarters Of 2005 Affected By Oct. 15, 2007, Rating Actions

Table 2

U.S. Subprime Classes Issued During The First Three Quarters Of 2005 Downgraded And Off CreditWatch(cont.)					
83611MFD5	Soundview Home Equity Loan Trust 2005-2	B-5	CCC	B+	Watch Neg
83611MFY9	Soundview Home Loan Trust 2005-3	B-3	CCC	BB	Watch Neg
83611MEK0	Soundview Home Loan Trust 2005-DO1	B-2	CCC	BB	Watch Neg
83611MDR6	Soundview Home Loan Trust 2005-OPT1	M-10	CCC	BBB-	Watch Neg
86358EQS8	Structured Asset Investment Loan Trust 2005-1	B	CCC	BB	Watch Neg
86358EQT6	Structured Asset Investment Loan Trust 2005-2	B	CCC	BB	Watch Neg
86358ERK4	Structured Asset Investment Loan Trust 2005-3	B	CCC	BB	Watch Neg
86358ESV9	Structured Asset Investment Loan Trust 2005-4	M11	CCC	BBB-	Watch Neg
86358EUK0	Structured Asset Investment Loan Trust 2005-6	M10-A	CCC	BBB-	Watch Neg
86358EUL8	Structured Asset Investment Loan Trust 2005-6	M10-F	CCC	BBB-	Watch Neg
86358EWN2	Structured Asset Investment Loan Trust 2005-7	B2	CCC	BB+	Watch Neg
86358EVF0	Structured Asset Investment Loan Trust 2005-HE1	B2	CCC	BBB-	Watch Neg
86358EVG8	Structured Asset Investment Loan Trust 2005-HE1	B3	CCC	B	Watch Neg
881561QC1	Terwin Mortgage Trust 2005-2HE	B-3	CCC	BB	Watch Neg
881561SN5	Terwin Mortgage Trust 2005-4HE	B-6	CCC	BB	Watch Neg
881561TJ3	Terwin Mortgage Trust 2005-6HE	B-5	CCC	BBB	Watch Neg
881561TK0	Terwin Mortgage Trust 2005-6HE	B-6	CCC	BBB-	Watch Neg
881561VN1	Terwin Mortgage Trust Series TMTS 2005-10HE	B-6	CCC	BB+	Watch Neg

Table 3

Transition Table: U.S. Subprime Classes Issued During The First Three Quarters Of 2005																		
	To	AA	AA-	A+	A	A-	BBB+	BBB	BBB-	BB+	BB	BB-	B+	B	B-	CCC	D	Total
From																		
AAA																		
AA+		1																1
AA				1	1	1												3
AA-								1										1
A+					2	2	3		1	2								10
A						1	1	6	1	1	2				2			14
A-							6	11		1	6	1	1	3				29
BBB+								12	3	2	13			12	4			46
BBB									2	12	16		3	21	7			61
BBB-										12	25	3	2	32	19	1		94
BB+											13		6	24	20			63
BB														19	31			50
BB-													2	2	2			6
B+														2	2			4
B																19	1	20
Total		1		1	3	4	10	30	7	28	77	4	14	117	104	2		402

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